

of Invoices Not Paid Within 30 Days Office of Management & Budget



KPI Owner: Daniel Frocht

Process: Invoice Management

Baseline, Goal, & Benchmark	Source Summary	Continuous Improvement Summary
<p>Baseline: FY12 (Oct2011: 22%)</p> <p>Goal: Zero invoices not paid within 30 days long-term; <10% of invoices paid in 30 days in the short-term</p> <p>Benchmark: 100% of invoices paid within 30 days</p>	<p>Data Source: LeAP Financial System</p> <p>Goal Source: OMB Internal Study</p> <p>Benchmark Source: Kentucky Revised Statute</p>	<p>Plan-Do-Check-Act Step 5: Pilot short term and/or long term solutions</p> <p>Measurement Method: The number of invoices paid within 30 business days</p> <p>Why Measure: Required by Kentucky Revised Statute and OMB Strategic Plan Goal #6</p> <p>Next Improvement Step: Validate that solutions work</p>

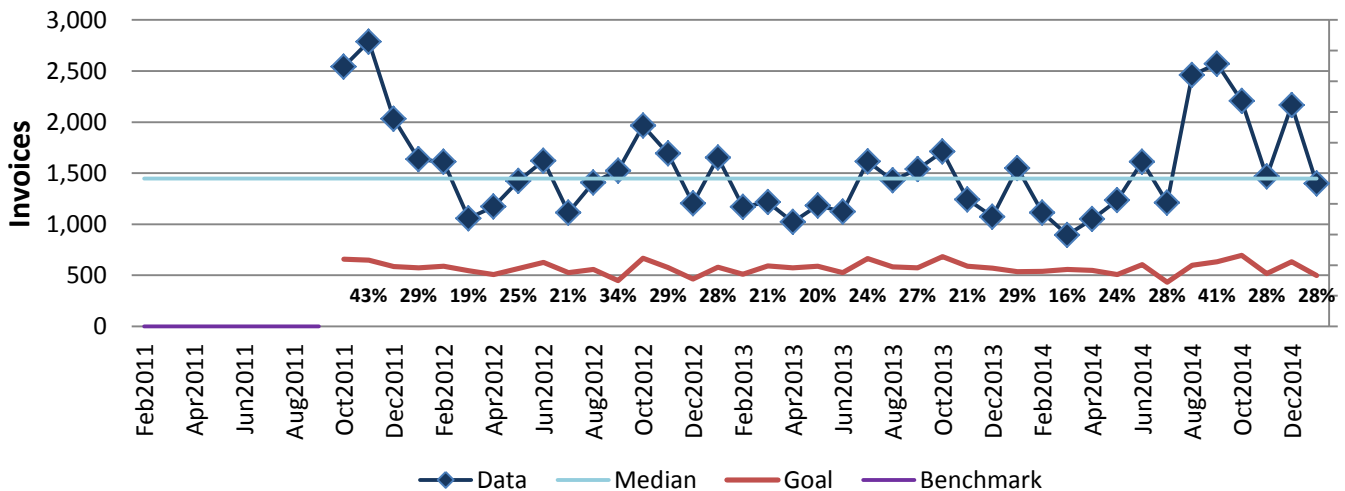
How Are We Doing?

Jan2014-Jan2015 12 Month Goal	Jan2014-Jan2015 12 Month Average		Jan2015 Goal	Jan2015 Actual	
6,764	1,616		498	1,400	
Invoices	Invoices		Invoices	Invoices	

of Invoices Not Paid Within 30 Days



Good



Feb2014-Jan2015 Pareto Analysis

